

DII Industries, LLC Asbestos PI Trust

TRUST UPDATE – October 12, 2011

POLICY UPDATE – DISALLOWANCE OF CLAIMS WITH STATUTE OF LIMITATION DEFICIENCY:

Effective January 1, 2012, the Trust will begin disallowing claims that have had a Statute of Limitation (SOL) deficiency pending for more than 9 months. Please review any claim currently coded as SOL deficient to determine how long it has been deficient and whether the deficiency can be cleared before the 9 month deadline.

NEW CLAIM FORM: The new claim form is now available in TrustOnline and on the Trust's website. The new claim form must be used for all new claim filings, whether electronic or paper filings. *Any paper claim received using the old 2008 claim form or the new 2011 claim form with missing or incomplete responses to the required fields will not be deemed submitted or filed with the Trust and will be returned to the firm or pro se claimant.*

CLAIM FORM TRANSITION - REMINDER: Please note the deadline of November 25, 2011 to complete the new claim form in its entirety in order to retain a September 23, 2011 FIFO. Please also note that if the Trust discovers processing or filing errors, or changes in claim form responses which substantively impacts the review or prior allowance of a claim, it reserves the right to re-review a claim or require that a designated claim form be completed in its entirety, regardless of the queue.

1. Claims in the Release Queue on September 23, 2011:

- a. Although all claims in this category were initially coded deficient when the new claim form was implemented, if the 2008 Version of the claim form was found to be completed in its entirety by September 23, 2011, the intake deficiencies are being removed and the claims returned to the Release Queue.
- b. If the 2008 Version of the claim form was incomplete, the new claim form must be completed and intake deficiencies cured. All firms with an incomplete 2008 claim form have been notified of the deficiencies that must now be cured. If the intake deficiencies are cleared before November 25, 2011, the claim will retain its original FIFO position. If the deficiencies are not cured before November 25, 2011, then the claim will lose its place in FIFO.

2. All Other Claims:

- a. All remaining claims must complete the 2011 claim form. The Trust will allow a 60-day grace period to clear any of the new intake deficiencies related to the new claim form. During this time, these intake deficiency cures will be prioritized back to the queue it was in as of September 23, 2011.
- b. If the new claim form remains incomplete after November 25, 2011, the claim will lose its place in FIFO.
- c. No claim shall reach the Review or Re-review queues unless the new claim form has been completed in its entirety and all intake deficiencies cured.