

DII Industries, LLC Asbestos PI Trust

TRUST UPDATE – March 19, 2021

COVID-19 – DEADLINE UPDATE: As described in several Trust Updates published throughout 2020, the Trust has extended deadlines and relaxed release and affidavit requirements to help claimants overcome obstacles posed by COVID-19. Please find below a statement of the actions the Trust has taken or is taking. Please note that this statement extends some of the deadlines in the Trust’s most recent update, which it published on December 7, 2020.

The Trust extended all claim-related deadlines, including statute of limitations expiration dates and deadlines to respond to settlement offers, deficiencies, and audit requests, that fell between March 27, 2020 and September 29, 2020 to September 30, 2020.

The Trust further extends all statute of limitations expiration dates that fall between March 27, 2020 and June 29, 2021 to June 30, 2021.

Additionally, Release and Indemnity Agreements that are executed, dated, and submitted between March 27, 2020 and June 30, 2021 will not need to be signed by a witness and may be signed by an Injured Party (or their representative, if the Injured Party is deceased) by hand or through DocuSign. If a Release and Indemnity Agreement is signed through DocuSign, the claimant or the claimant’s attorney also must submit satisfactory documentation generated by DocuSign of the process followed to obtain the electronic signature.

Finally, affidavits that are executed, dated, and submitted between March 27, 2020 and June 30, 2021 will not need to be notarized if they state that they were executed under the penalty of perjury. Affidavits still will need to be signed by hand.

The Trust understands that it may need to make additional accommodations for some claimants. To request such accommodations, or if you have any questions or concerns, please contact Gregg McHugh at gmchugh@diiasbestostrust.org or Kelly Hankey at khankey@diiasbestostrust.org for assistance.

AVERAGE VALUES: The Trust’s average Ligated Amounts for Disease Level VIII (Mesothelioma), VII (Lung Cancer 1), and V (Other Cancer) claims are trending below their TDP Average Values. To determine which processing option (IR, ER) achieves the highest value for your client, please review the September 17, 2019 (VIII); August 23, 2019 (VII); and February 8, 2021 (V) Trust Updates on the Trust’s website.