DII Industries, LLC Asbestos PI Trust

TRUST UPDATE - April 8, 2015

CHANGE IN CLAIMS PROCESS ELECTION - UPDATE: The Trust previously announced that, until March 31, 2015, it would allow a claimant to convert an IR claim to ER if the claim receives an offer below Scheduled Value. The Trust has agreed to extend that deadline to June 30, 2015. As a result, until June 30, 2015, a claimant who has filed an IR claim and received an offer below Scheduled Value may request to have his or her election changed from IR to ER by contacting Mary Ellen Nickel at mnickel@delcpf.com. (Note: Secondary exposure claims and Foreign Claims are not eligible for conversion because they must be filed and valued as IR claims.) After June 30, 2015, the Trust will consider requests for conversion on an exception only basis. Good cause must be shown (e.g. new law firm, inadvertent error, etc.) by the claimant when making such an exception request. Inquiries about conversion should be made to Mary Ellen Nickel at DCPF.

When converting a claim from IR to ER after an offer has been issued, please be aware that the ER offer will not be issued immediately, but when the Trust next issues offers, which typically occurs once a month. As such, to avoid any delays in receiving an offer or payment on a claim, firms should review their inventory of claims to evaluate and determine whether they would like to convert any offered IR claims to ER before the deadline or convert other eligible IR claims to ER before offers are issued.

INTAKE DEFICIENCIES: The Trust currently has over 50,000 claims with intake deficiencies. These deficiencies are generally related to missing or incomplete information on the claim form that is required for a claim to be processed. To avoid further delay in processing, please review your intake deficient claims to determine what information is needed to cure each intake deficiency. Once an intake deficient claim has been updated with missing information, please remember to check the "Ready to Process" box (see reminder below). To identify your intake deficient claims, you can search for claims with the Intake Deficient status code on the Claim Search screen.

<u>READY TO PROCESS Box - REMINDER:</u> When filing a new claim, removing a claim from deferred status, or curing a deficient claim, please remember to check the "Ready to Process" box when all information and materials needed to process the claim have been uploaded or after you have responded to all deficiencies. To identify your claims that have not been marked "Ready to Process," you can search for claims in the Not Ready Tank queue on the Claim Search screen.

OHIO WORKER'S COMP – REMINDER: Any claim which has a relationship with the State of Ohio must provide confirmation from the Ohio Bureau of Workers' Compensation ("Bureau") that there is no outstanding lien from the Bureau, or that any lien has been resolved. The confirmation must be current. Verified documents from the Injured Party, Personal Representative, or Legal Representative will not be acceptable to resolve a potential lien issue. Although claims impacted by this issue will continue to be processed, offers will be held until such time as acceptable evidence from the Bureau has been submitted to the Trust. In order to determine if a claim has been identified as a potential Ohio Workers' Compensation claim, you can run a query to identify claims using the activity code *OhioWC*.