

DII Industries, LLC Asbestos PI Trust

TRUST UPDATE – August 21, 2018

Product and Operations List: The Trust has posted on its website a Product and Operations List. The list is subject to change at any time without notice if the Trust receives information that reveals inaccuracies in the list. Any changes will apply to claims without an outstanding offer, regardless of whether a claimant has relied on information on the list.

Offers: Please review offers carefully. The Trust issues offers at the disease level for which the claim qualifies based on the evidence submitted with the claim. There are instances when the approved disease level is different than the disease level identified by the claimant.

Notice of New Payment Percentage: The Trust has completed a reconsideration of the Payment Percentage pursuant to Section 4.2 of the Trust Distribution Procedures. The Trust's evaluation of the Payment Percentage included current estimates of the number, types, and values of present and future claims; the value of assets currently available to the Trust for claims payments; anticipated processing, administrative, and legal expenses; and all other material matters that the Trust and its advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust.

Based on the above, the Trustees have proposed, and the Trust Advisory Committee and Legal Representative have consented to, a Payment Percentage of 60%. As a result of this change, the following will occur:

1. Effective immediately, future claim payments made by the Trust will be based on the application of the 60% Payment Percentage; and
2. Supplemental payments will be made to eligible claimants whose claims were paid at a Payment Percentage below 60%. Further information about the timing of the supplemental payments will be provided in the coming weeks.