

DII Industries, LLC Asbestos PI Trust

TRUST UPDATE – June 18, 2019

UPDATE - Outstanding Offers: Section 6.3 of the Trust Distribution Procedures has been amended as follows:

Except for Asbestos Unsecured PI Trust Claims held by representatives of deceased or incompetent claimants for which court or probate approval of the Asbestos PI Trust's offer is required, or an Asbestos Unsecured PI Trust Claim for which deferral status has been granted, a claim shall be deemed to have been withdrawn if the claimant neither accepts, rejects, nor initiates arbitration within ~~six months~~ one (1) year of the Asbestos PI Trust's offer of payment or rejection of the claim. Upon written request and good cause, the Asbestos PI Trust may extend the withdrawal or deferral period for an additional six months.

As in the past, extension requests should be communicated directly to Mary Ellen Nickel at DCPF. You will not be notified before a claim is deemed withdrawn pursuant to this provision. To determine whether you have claims with outstanding offers, please search for claims in Offer Issued status in Trust Online.

Trust Online Users: To firms filing claims electronically, please review your current User lists in Trust Online to ensure compliance with the terms of your Electronic Filer Agreement ("EFA"). Specifically, please confirm that each user account is associated with a specific individual and that no user, including the Firm Super User or Administrator, has more than one account for the firm. Generic and duplicate user accounts are not allowed under the EFA. After July 15, 2019, any generic or duplicate user accounts identified in Trust Online will be disabled and removed without further notice.

Change in Representation: If you no longer represent a claimant, please withdraw their claim(s) in Trust Online.

REMINDER - Offers: As previously requested in the Trust's August 21, 2018 Update, please review offers carefully. The Trust continues to issue offers at the highest disease level for which a claim qualifies based on the evidence submitted with the claim. Therefore, the approved disease level is sometimes higher or lower than the disease level identified by the claimant.