

# DII Industries, LLC Asbestos PI Trust

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## TRUST UPDATE – February 15, 2024

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**Changes in the Trust’s Method of Valuing Other Cancer Claims Submitted for Individual Review:** Section 2.2 of the Trust Distribution Procedures requires that the Trustees use their reasonable best efforts to ensure that claims’ average Liquidated Amounts approximate the Average Values stated in Section 5.3. To comply with this provision, and after consulting with the Trust Advisory Committee and Legal Representative, the Trustees have adjusted the model used to value Other Cancer claims submitted for Individual Review. This adjustment may produce higher valuations than the prior model.

To help claimants determine how this new model affects their claims’ values, the Trust will permit Other Cancer claimants who elect Individual Review to change their review process election after receiving a settlement offer if they submit such a request by December 31, 2024. Additionally, Other Cancer claimants who elected Expedited Review; received or receive a settlement offer before March 31, 2024; and have not accepted the offer may change their review process election to Individual Review if they submit such a request by December 31, 2024. Please send these requests and any questions to [khankey@diiasbestostrust.org](mailto:khankey@diiasbestostrust.org).

**Audit Responses:** As a reminder, if a claim is selected for audit, the claimant is generally asked to provide “Social Security, union, or employment records that verify the injured party’s exposure allegations.” Because it typically takes months to obtain records from the Social Security Administration, claimants who have their Social Security records on hand will have their audits resolved more quickly.

Additionally, if these records are not easily obtainable, the Trust will consider other exposure evidence to satisfy this request, such as photographs, pay stubs, work anniversary certificates, tax returns, or work history journals.